October 2025

EMPIRE PROJECT PROPOSAL

Cu-Ni-PGM-(Au) - Ontario

Phase I: Airborne geophysics; Fall, 2025
Phase II: 2,000m winter drilling; Nov-Mar, 2026

mgunning@vrr.ca

VR RESOURCES
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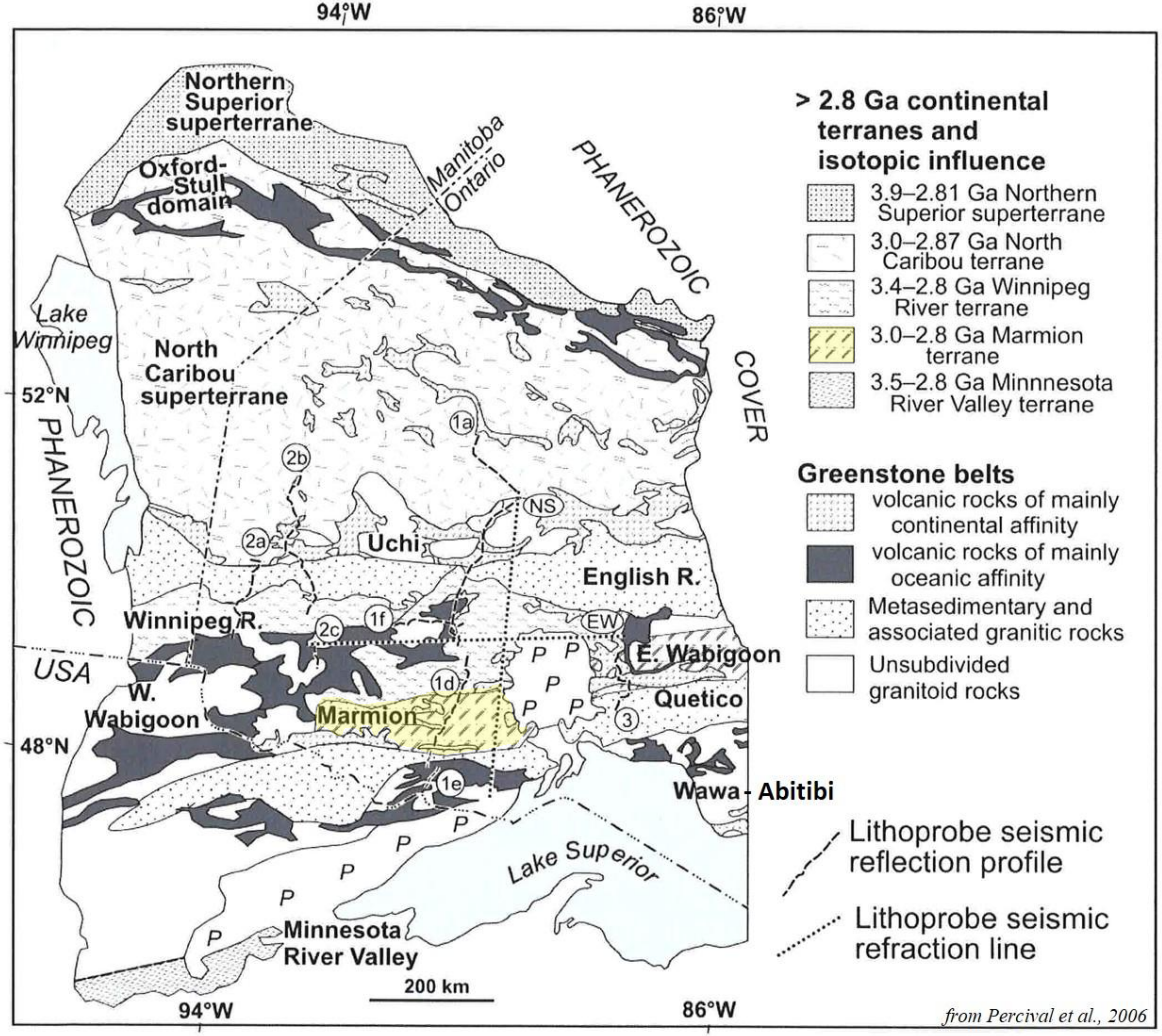
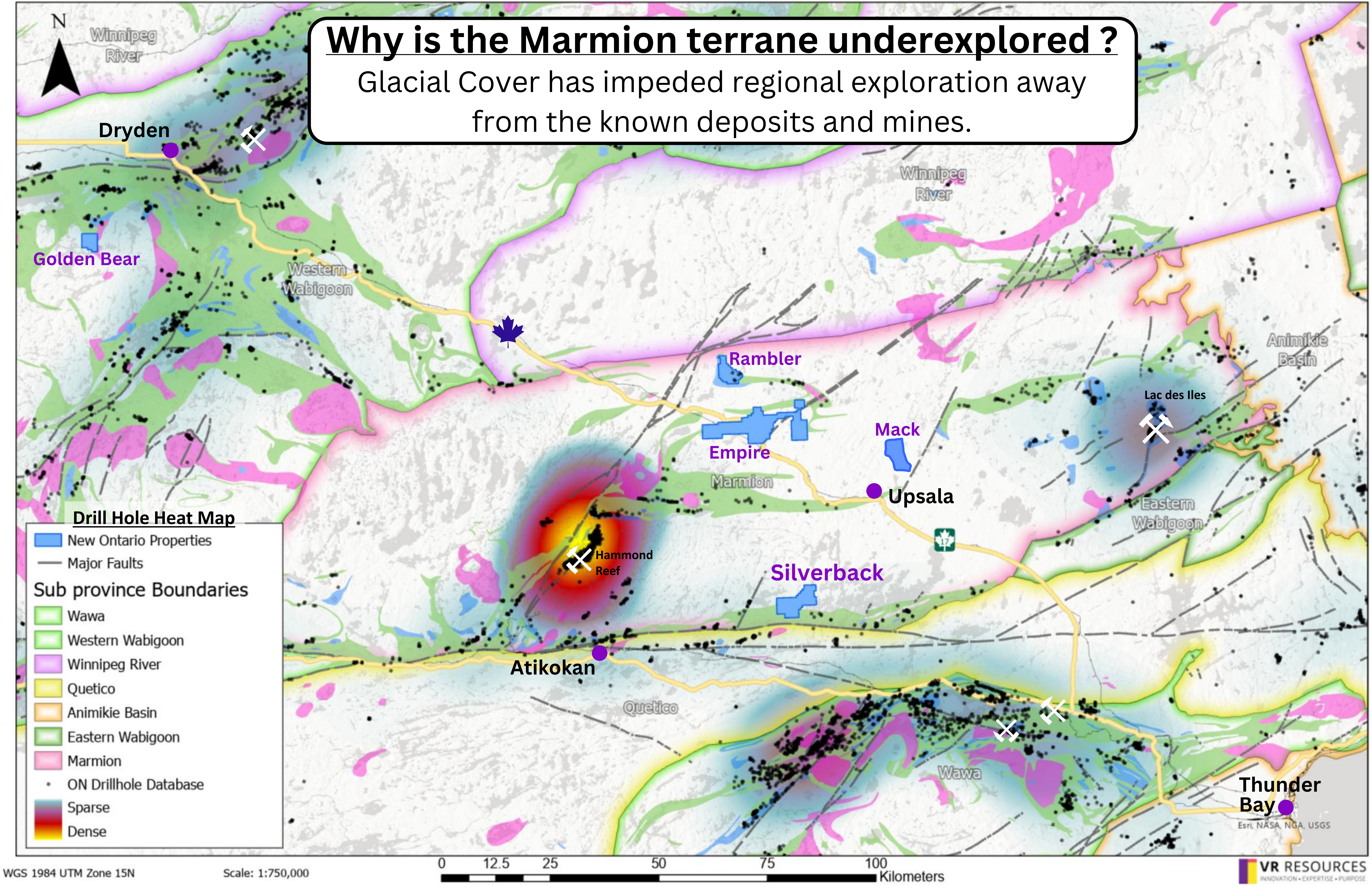


Why is the Marmion terrane underexplored ?

The Marmion terrane was recently distinguished from the long-established Western and Eastern Wabigoon terranes based on the paucity of Archean greenstone belts, and because it was thought to lack younger, subduction-related mafic-ultramafic intrusions, which has deterred modern Cu-Ni-PGM exploration in the terrane.

Why is the Marmion terrane underexplored ?

Glacial Cover has impeded regional exploration away from the known deposits and mines.



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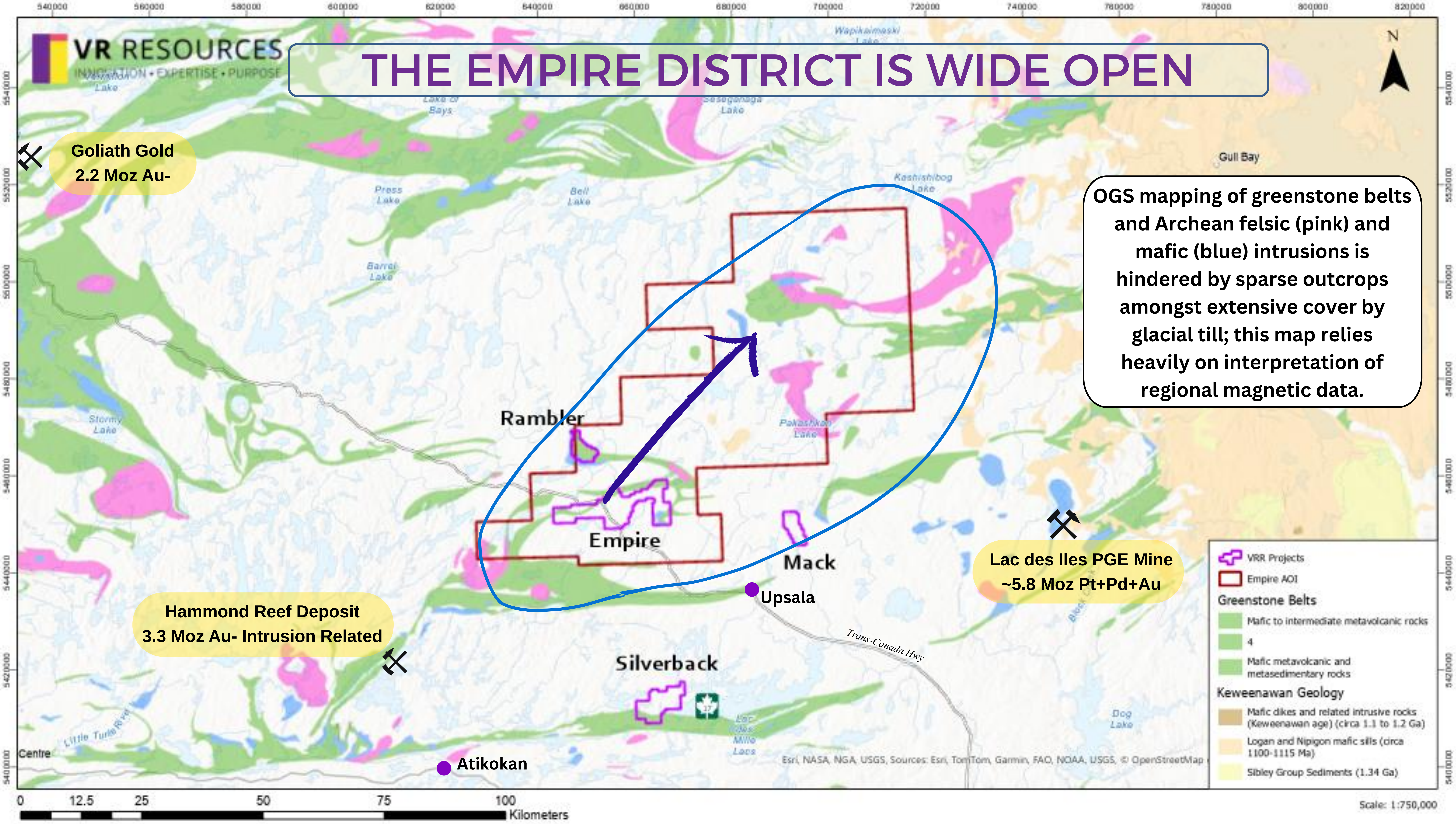
THE EMPIRE DISTRICT IS WIDE OPEN



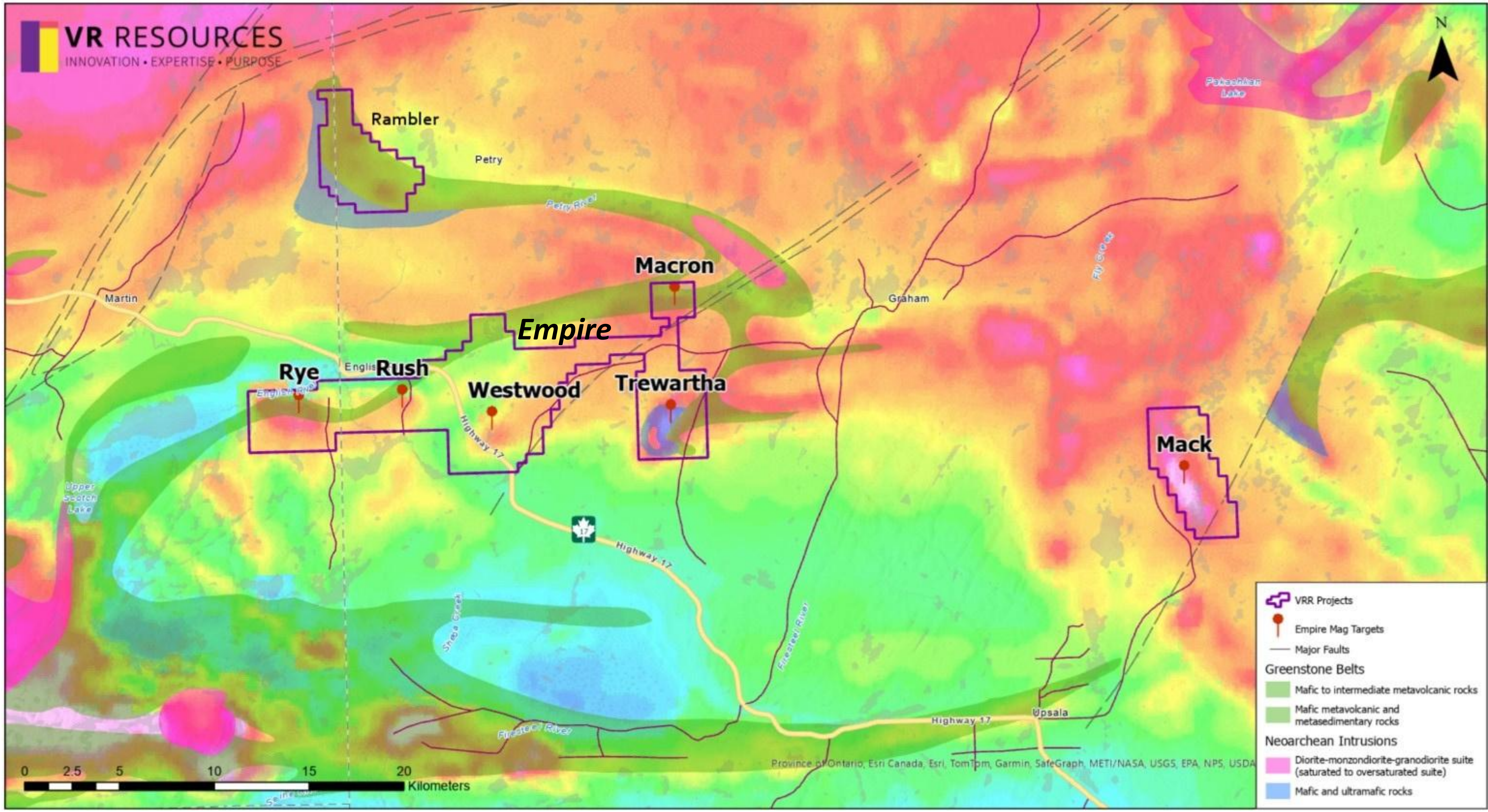
OGS mapping of greenstone belts and Archean felsic (pink) and mafic (blue) intrusions is hindered by sparse outcrops amongst extensive cover by glacial till; this map relies heavily on interpretation of regional magnetic data.

The Westwood Target and Empire Regional Strategy

Targets for Ni-Cu-PGE mineralized intrusions in an ***unexplored*** district.

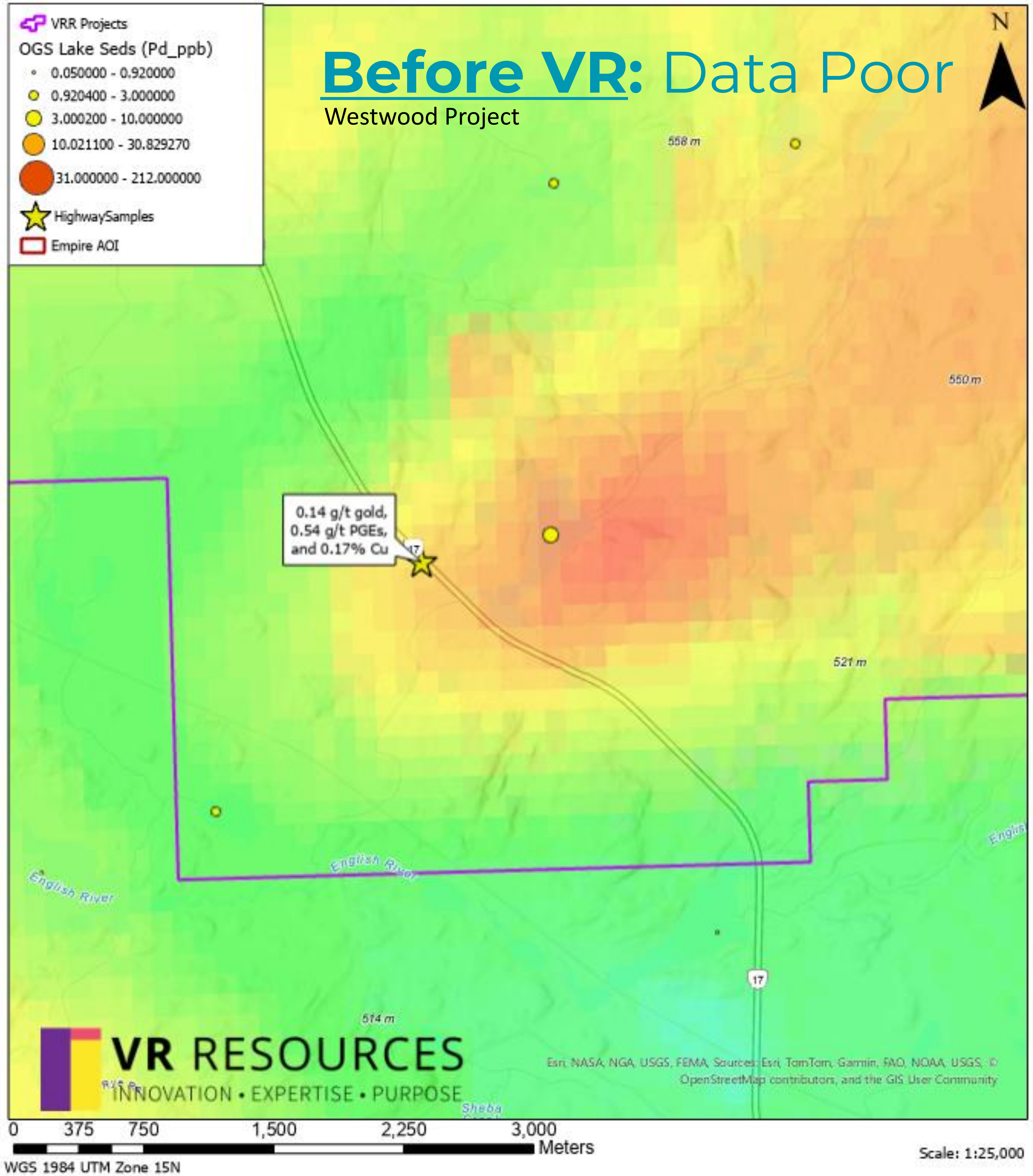
Where the Marmion was *defined* by it's lack of Neoarchean intrusions.

We've discovered one with both PGE-Au-Cu and Ni-Cu mineralization @ **Westwood** !



Seven obvious targets on three large claims blocks

Rambler: 4 multi-cell blocks over 2,084 ha; Empire: 27 multi-cell claims over 10,950 ha; Mack: 100 single-cell claims over 2,112 ha


Before VR: Data Poor
Westwood Project
VRR Projects
OGS Lake Seds (Pd_ppb)
0.050000 - 0.920000
0.920400 - 3.000000
3.000200 - 10.000000
10.021100 - 30.829270
31.000000 - 212.000000
HighwaySamples
Empire AOI
N
558 m
550 m
521 m
514 m
0.14 g/t gold, 0.54 g/t PGEs, and 0.17% Cu
17
English River
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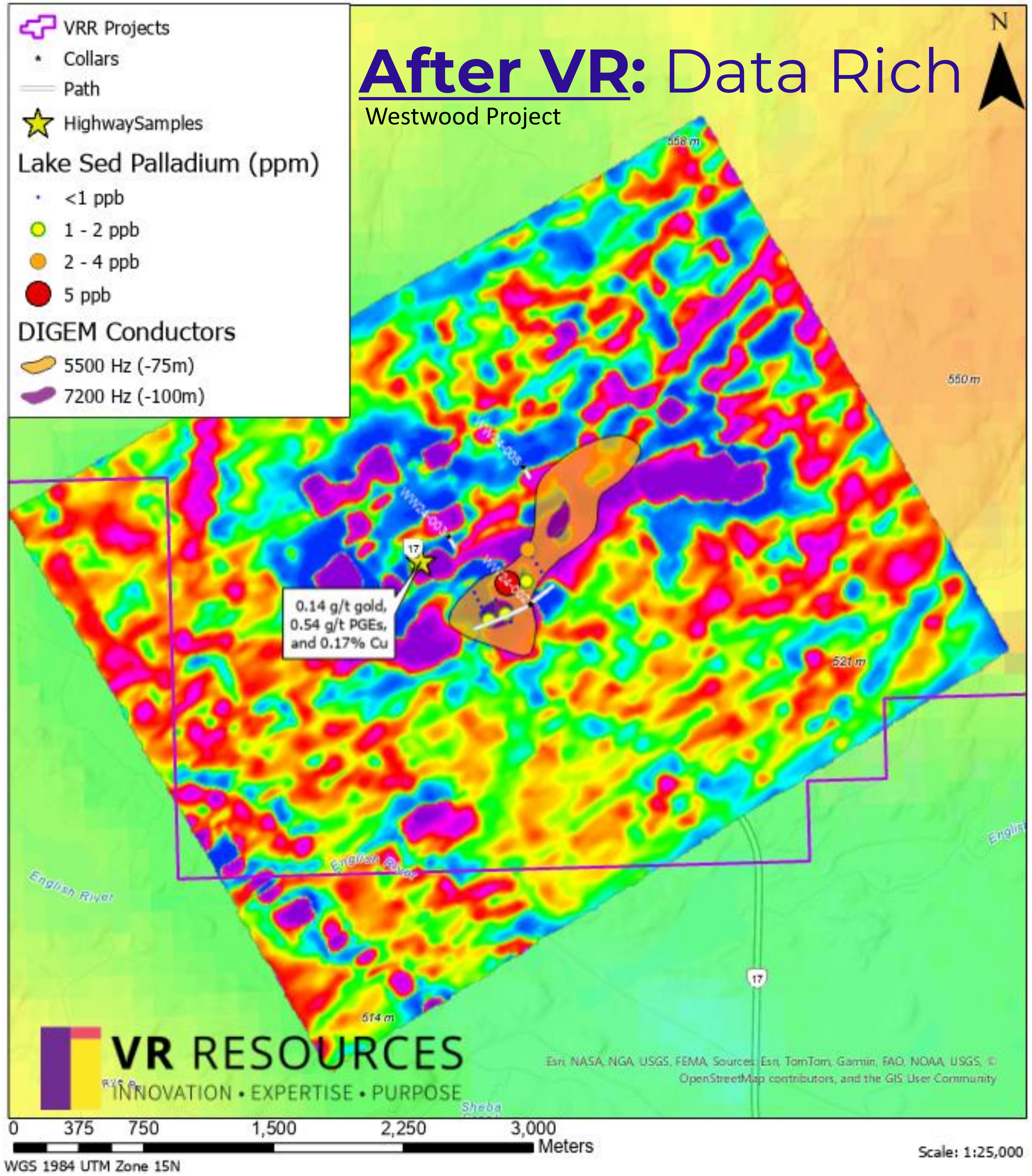
Esri, NASA, NGA, USGS, FEMA, Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, © OpenStreetMap contributors, and the GIS User Community
0 375 750 1,500 2,250 3,000 Meters
Scale: 1:25,000
WGS 1984 UTM Zone 15N


After VR: Data Rich
Westwood Project
VRR Projects
Collars
Path
HighwaySamples
Lake Sed Palladium (ppm)
<1 ppb
1 - 2 ppb
2 - 4 ppb
5 ppb
DIGEM Conductors
5500 Hz (-75m)
7200 Hz (-100m)
N
558 m
550 m
521 m
514 m
0.14 g/t gold, 0.54 g/t PGEs, and 0.17% Cu
17
English River
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0 375 750 1,500 2,250 3,000 Meters
Scale: 1:25,000
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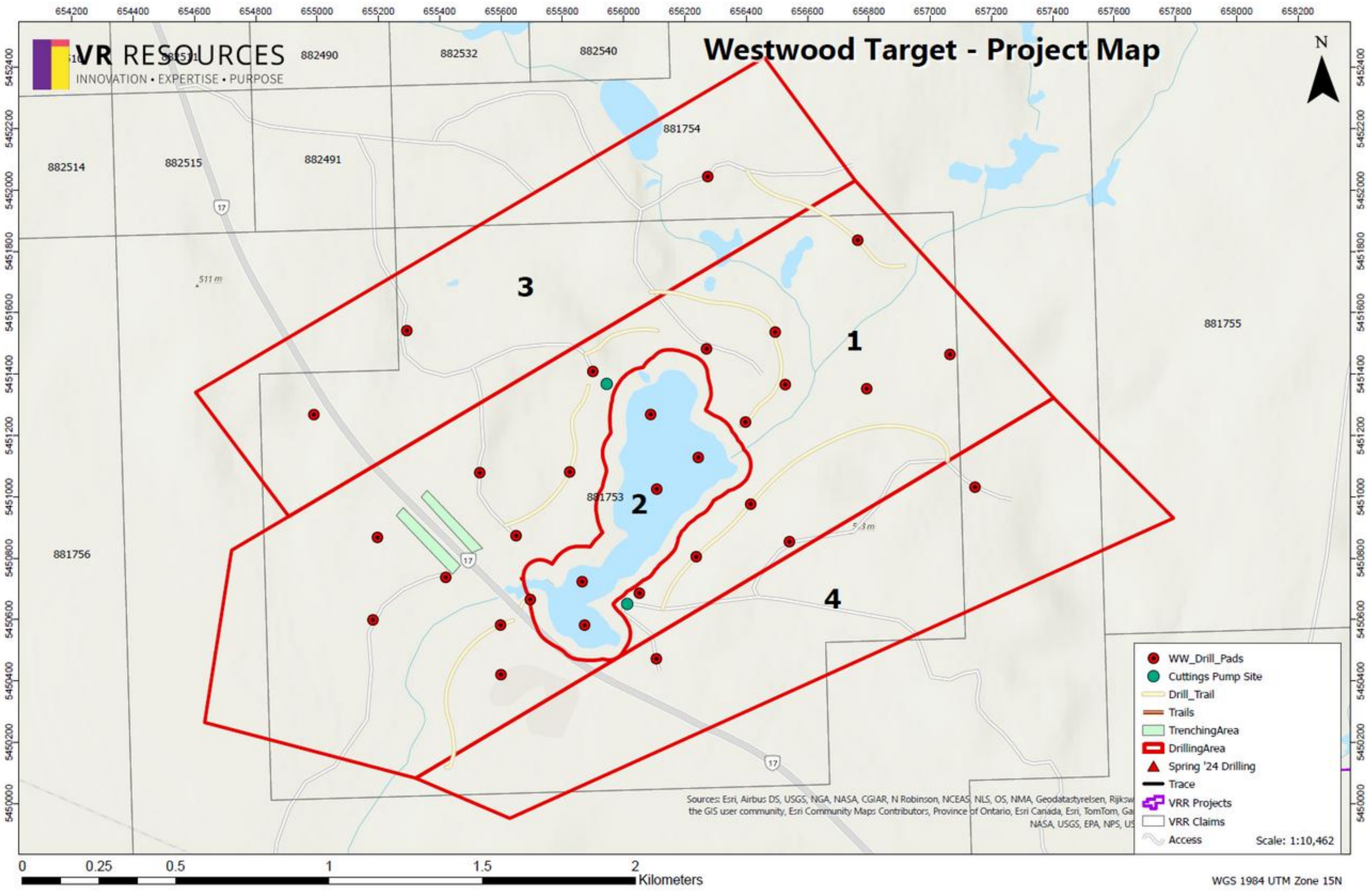
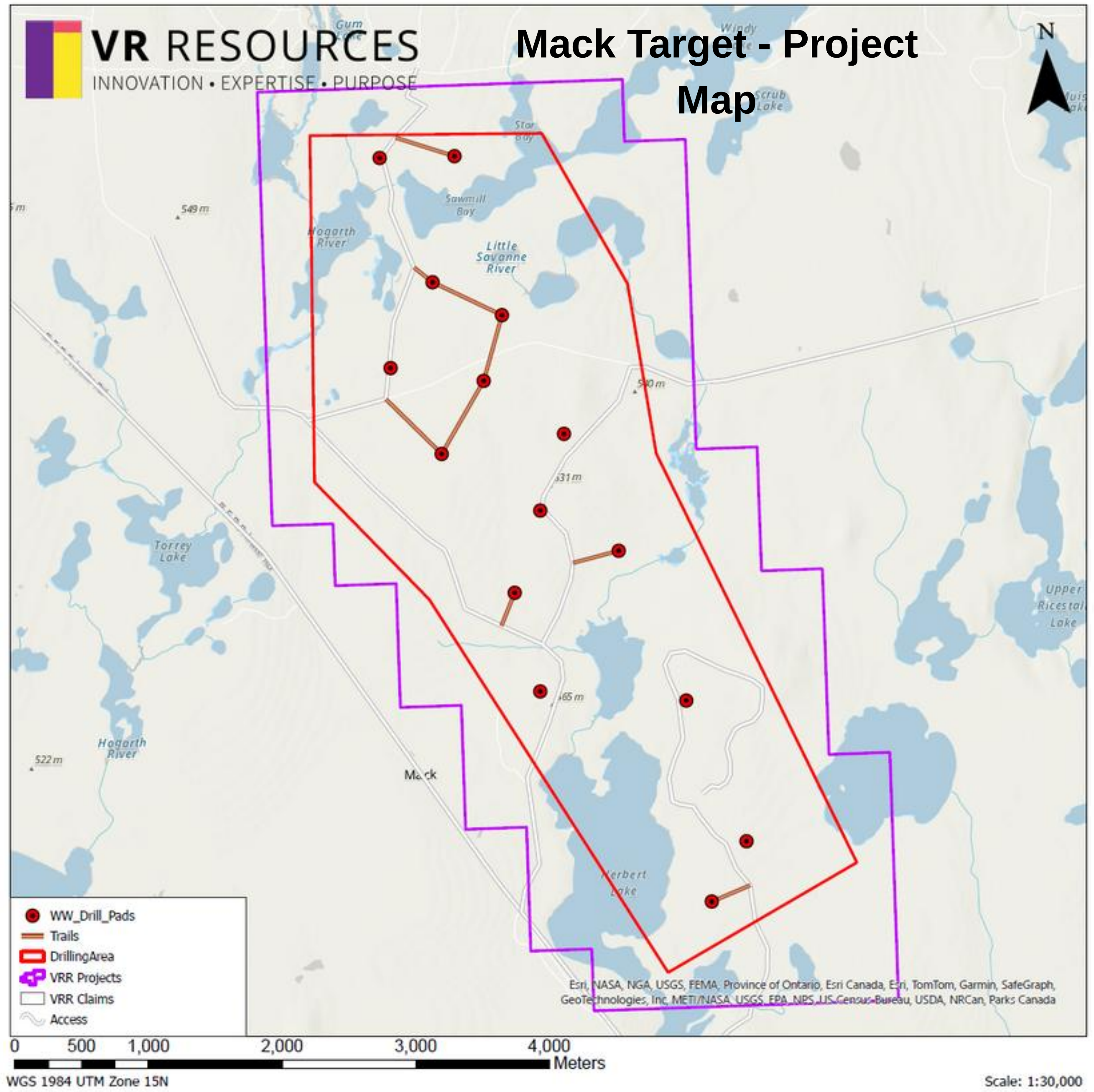
Fully Permitted
For Near Term Drilling

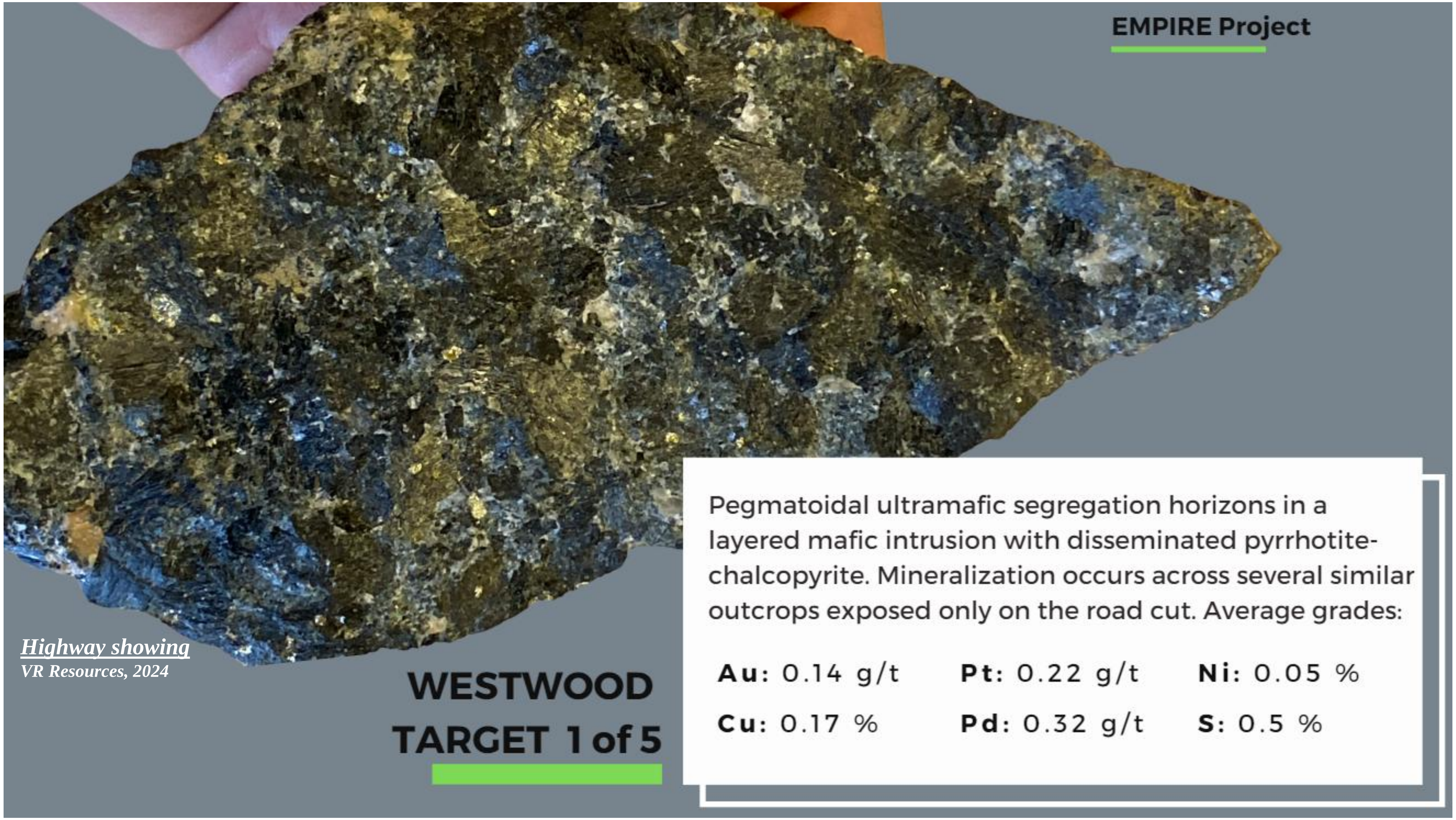




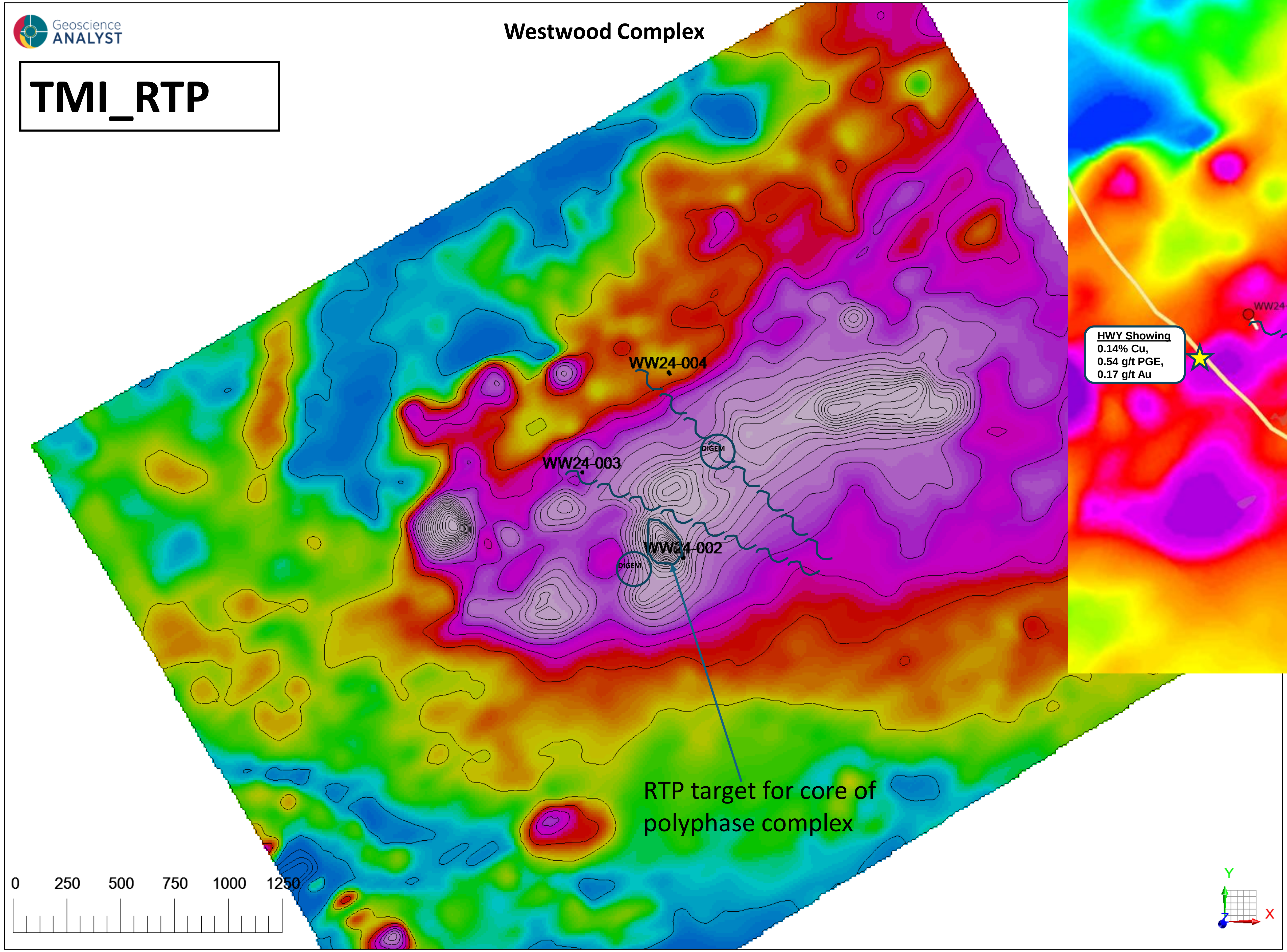
The ultramafic intrusion at Westwood is fertile for Cu-Ni-PGM-Au

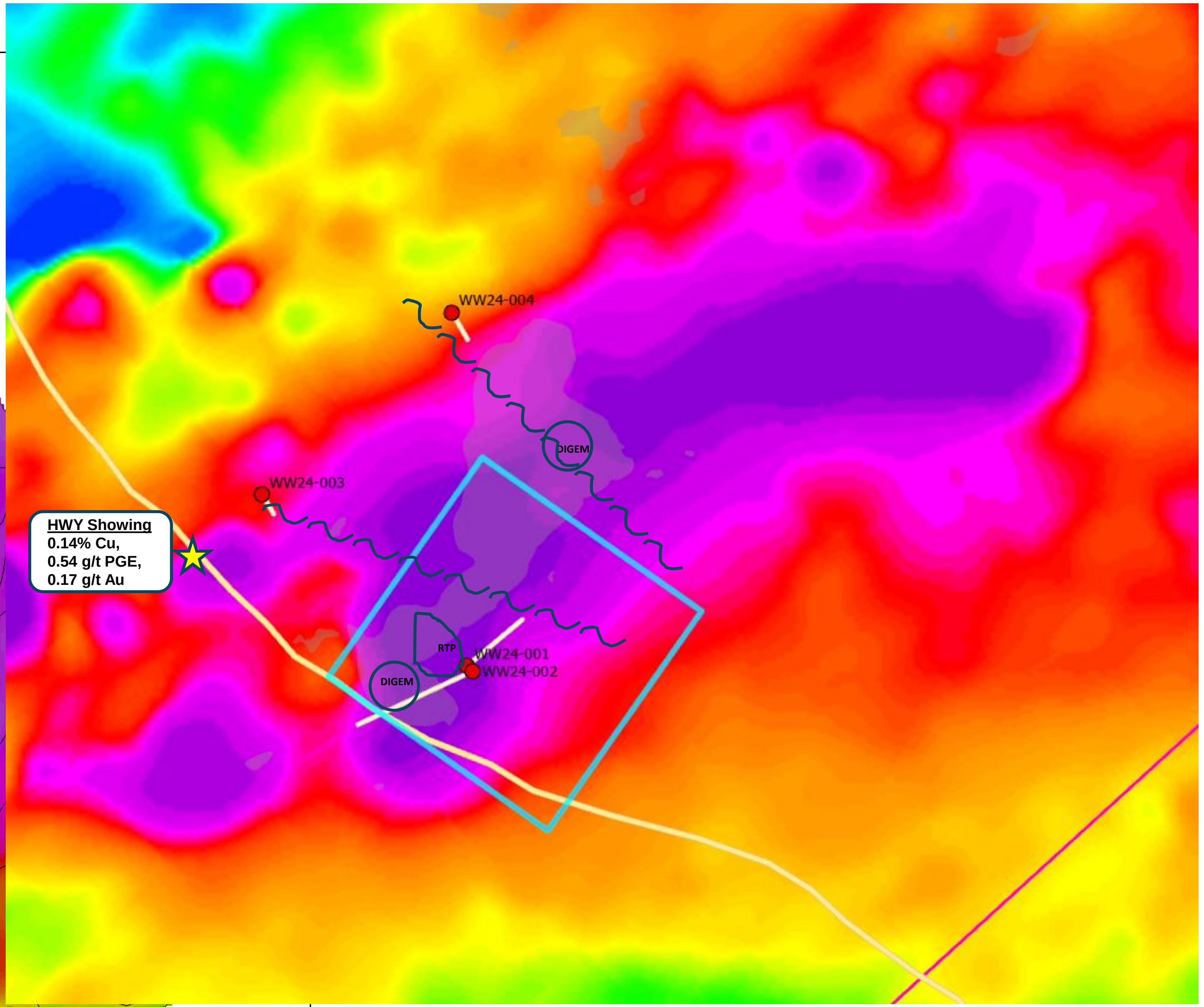
1. Use high resolution mag to drill test the center of the complex for PGM-rich late intrusive phase, and;

2. Use DIGEM and ground-based DCIP to drill test for layered Cu-Ni sulfide at the base of the intrusion.

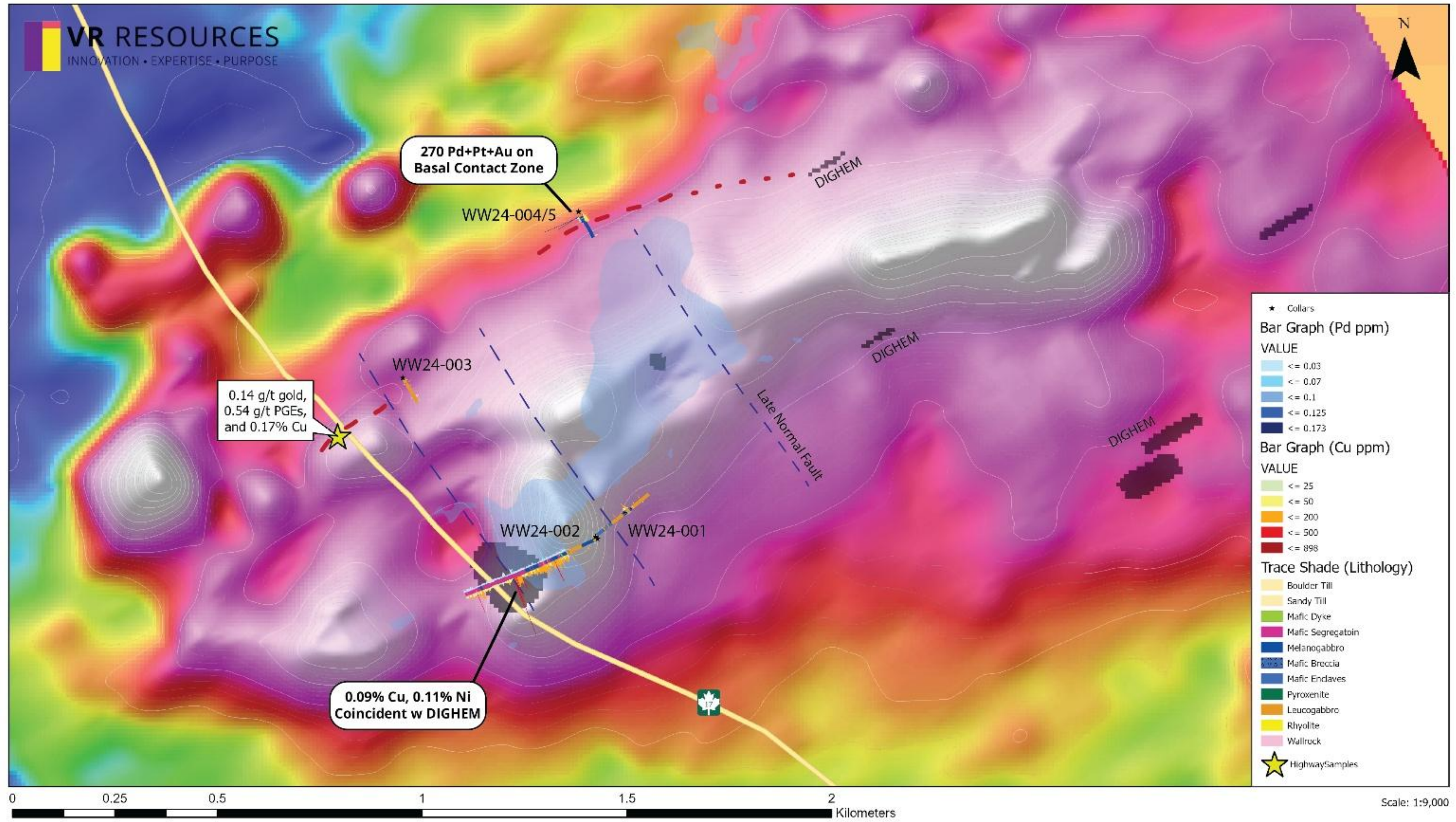


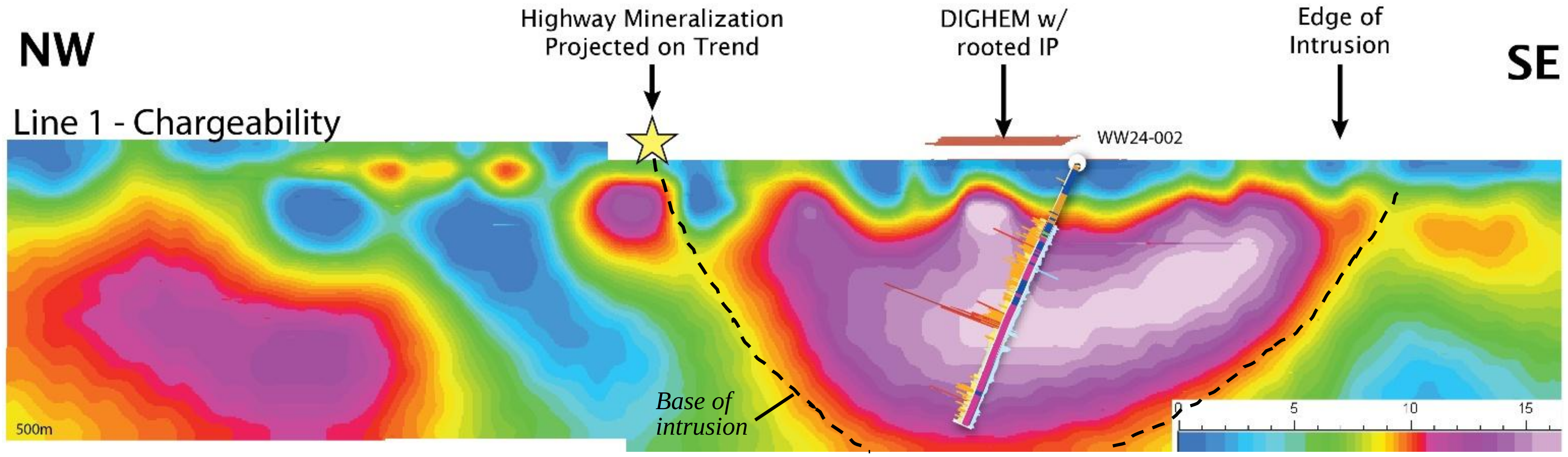
The Roby, Offset and the unmined Camp Lake orebodies at Lac des Iles PGE mine occur in ‘chlorite schists’ which were the last pulse of magma (Pd-enriched) emplaced in the **core of the complex.**



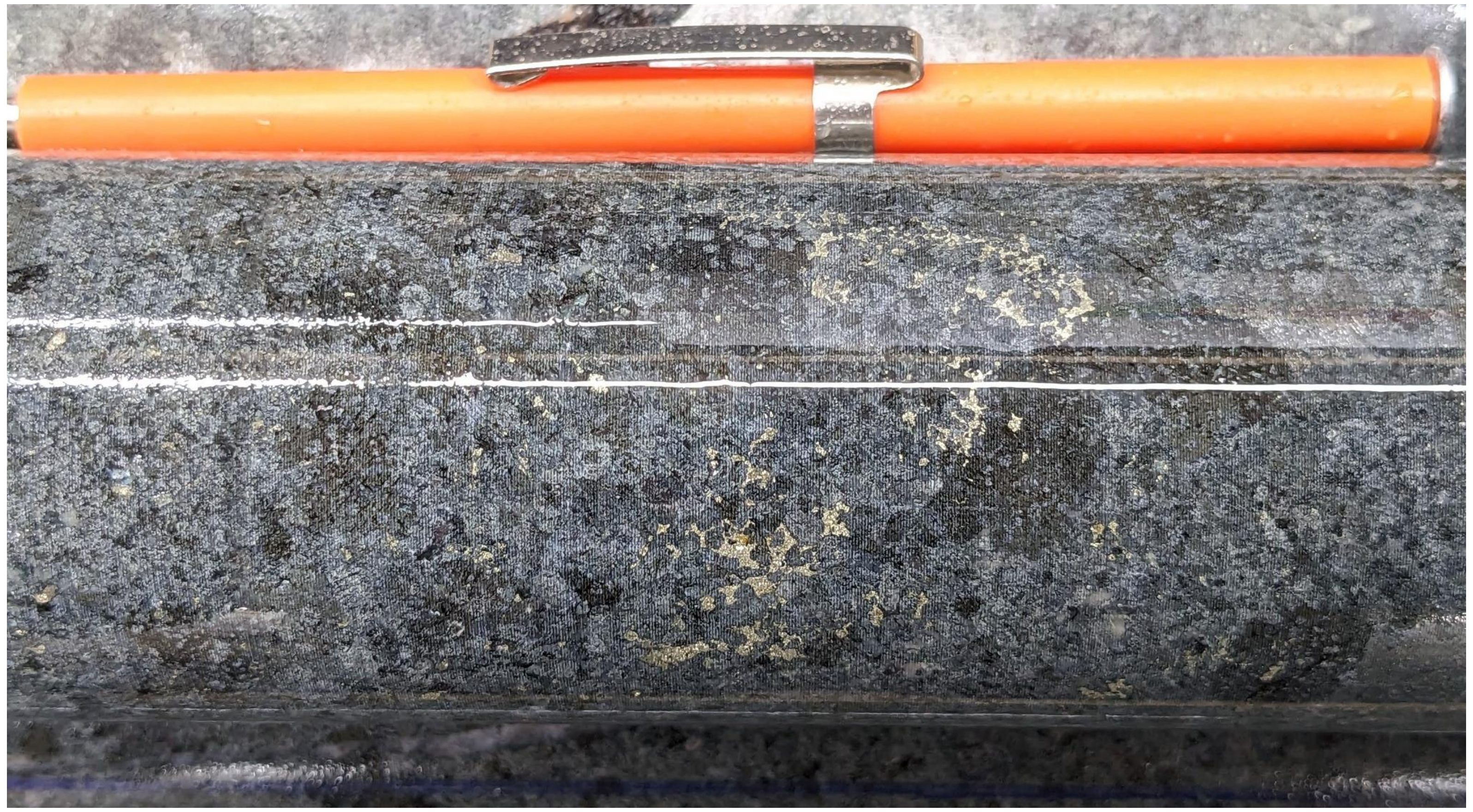


Follow up the mineralization in Hole 002 completed at Westwood in 2024 by drilling the RTP magnetic center of the polyphase complex for a late, PGM-rich pegmatoidal phase (e.g. Lac des Iles).





Phase 1 drilling, Nov/2024. Upper map is the high resolution magnetic basemap with 900Hz conductors in grey from the Dec/2023 DIGHEM airborne survey. Dashed blue lines indicating late normal faults and red dashed/dotted lines indicating the basal contact for mafic cumulate with PGE mineralization. The chargeability cross section below highlights the correlation between DIGHEM results (depth penetration of 75m) and a 'rooted' IP anomaly that correlates with copper-nickel mineralization in Hole 002 with up to *with up to **0.09% Cu and 0.11% Ni***.
Copper and palladium bar charts are shown on either side of drill traces with lithology on both plan and section.



Drill hole 002, Nov. 2024; 318m. *The irregular amphibole/pyroxene crystal habit with interstitial sulfides and feldspar with up to **0.09% Cu and 0.11% Ni** is indicative of the cumulate textures targeted for Cu-Ni-PGE mineralization within the Westwood complex. Sulfur content is 0.5-1% in all mineralized zones indicating a high R factor, encouraging for PGE prospectivity in the complex.*

Upon completion of a VTEM+ airborne EM survey first, the goal for follow-up drilling at Westwood is two-fold:

1. **Test the base of the intrusion for cumulate/layered Cu-Ni base metal sulfide;**
2. **Test the core of the intrusive complex for a late, PGM-enriched pegmatoidal phase.**

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Proposal for Equity Investment and Strategic Alliance

Inputs

1. **$600k** placement into VR Resources

2. **$200k** OJEP grant by spending $400k: proposal submitted to OJEP (to be confirmed; **VR has been awarded in all 5 of the 5 previous OJEP initiatives by ON government.**

Empire Cu-Ni-PGM Strategy

- Phase I: VTEM survey over Westwood and Mack properties to refine target geometries to depth of ~500m,
  - **1,500 line-km for $190k** (Scoped with Geotech, Fall 2025 availability confirmed).

Also: Surface stripping, mapping, prospecting & sampling on Mack (**$50k**) to advance anomalies from VTEM

- Phase II: Complete reconnaissance drill program across new targets using new data from Trenching and VTEM; **$275/m all in cost : ~2,000m for = ~ $600k.**
  - Westwood: complete test for: 1. PGM-rich late pegmatoidal phase in core of intrusion (e.g. Lac des Iies), and; 2. cumulate Cu-Ni-PGM sulfide at base of intrusion.
  - Mack: Complete test hole at **Mack** and possibly **Trewartha** targets based on VTEM+ and follow-up geochem.

Timeline & Budget

1. **Fall 2025**: Complete VTEM+ survey at Westwood & Mack.
2. **Fall 2025**: Complete surface stripping, mapping, prospecting and sampling at **Mack** to follow-up VTEM results.
3. **Winter 2026:** Plan for follow up drilling at **Westwood** and initial recce' drilling at Trewartha & **Mack.**

Why VR's Empire Project ?

With 8 years of active exploration in northern Ontario under our belt:

- **Property Ownership**: 100% owned, no JV payments, no back-in rights, and claims in good standing through at least Sept. 2026, with core beyond 2030.
- **Speed**: VR can "*start tomorrow*" via established relationship with local prospectors and exploration service company's (Holbik Exploration), and VTEM+ survey already scoped with Geotech Ltd. and available this fall, 2025.
- **Portfolio of targets for 12-24 month strategy**: Follow-up drilling at Westwood provides near-term drill target; VTEM over **Mack** & Trewartha properties anticipated to delineate new drill targets; DIGEM over regional district to northeast to expand strategy for new & additional drill targets.
- **Expertise**: Local consulting geologists, and OGS geologists with experience in the district, the ultra-mafic rock types, and the mineral deposit models.
- **Cost-Effectiveness**: road access; access to local machinery and crews.
- **First Nations Agreement**: active exploration agreement and good relationship with Lac des Mille Lacs First Nation.
- **Government Relations**: longstanding positive relationships with Ontario Ministry of Mines, OJEP grant program, Innovation Ontario funding, and district permitting offices.
- **Presence in Ontario**: VR has a history and community credibility in the region.

October 2025

THANK YOU

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Technical information disclosed by the Company has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Technical information contained in this document, and on the Company's website, has been reviewed on behalf of the Company by the President & CEO, Dr. Michael Gunning, PhD, P.Geo., a non-independent Qualified Person.

This Presentation may contain statements and/or information with respect to mineral properties and/or deposits which are adjacent to, and/or potentially similar to the Company's mineral properties, but which the Company has no interest in nor rights to explore. Readers are cautioned that mineral deposits on adjacent or similar properties are not necessarily indicative of mineral deposits on the Company's properties. The historic data presented on the New Boston project is a geological model only. The Company does not treat this model as a current mineral resource estimate. A modern drill program with complete geochemical data is required for a compliant mineral resource estimate.

Surface grab samples and drill core samples were submitted for geochemical analysis to the AGAT laboratory in Thunder Bay, Ontario. Drill core was logged, cut and sampled at the Holbik Exploration warehouse in Upsala, Ontario, with sample preparation completed by AGAT in Thunder Bay, alongside gold and PGE determination by atomic absorption assay. ICP-MS analyses for base metals, whole rock, and trace elements is performed at AGAT's laboratory in Calgary, AB. Analytical results are subject to industry-standard and NI 43-101 compliant QAQC sample procedures, including the systematic insertion of sample duplicates, blanks and certified reference material (CRM) done both externally and internally at the laboratory by AGAT, as described by AGAT.

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This Presentation contains "**forward looking information**" and "**forward looking statements**" (together, "**forward looking statements**") within the meaning of securities legislation in Canada and the United States Private Securities Litigation Reform Act of 1995, as amended. These forward looking statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

Forward looking statements include, but are not limited to, statements about the future. Often, but not always, forward looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Although the Company presents assumptions herein with regard to certain forward looking statements, management believes that the assumptions made, and the expectations represented by such statements are reasonable; regardless, there can be no assurance that a forward looking statement referenced herein will prove to be accurate.

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